

ISAREY

Monarch Business School Switzerland University for Graduate Studies in Management

The President of the School, The Academic Council, the Chairman of the Board of Examiners and Fellows of the University for Graduate Studies in Management – Monarch Business School Switzerland hereby declare that



has diligently completed the required program of study and performed the prescribed exercises has been admitted to the Degree of

Doctor of Business Administration

With all the honors, privileges, and prerogatives pertaining to that degree.

In witness whereof we have affixed our signatures and have caused the seal of the University to be attached hereto. Signed this eighth day of October in the year 2025 in Zug, Switzerland.



[Signature]
President & Dean of the Faculty

[Signature]
Dean of Student Development



AUTHENTICATION

Michael Julius Moser, Notary Public of the Canton of Berne,
entered in the Berne Register of Notaries Public, with office in Berne (Switzerland),

certifies

The foregoing copy (two single pages) corresponds exactly with the copy of the document, which was produced to the Notary Public.

Certified at the office of the Notary public on this eighteenth day of November two thousand and twenty-five.

November 18th, 2025



The Notary Public:

Apostille (Convention de La Haye du 5 octobre 1961)	
1. Country: Swiss Confederation, Canton of Bern	
This public document	
2. has been signed by Michael Julius Moser	
3. acting in the capacity of Notary	
4. bears the seal / stamp of Notary of the canton of Bern	
Certified	
5. at Bern	6. the 18/11/2025
7. by the State Chancellery of the canton of Bern	
8. No. [REDACTED]	Tax CHF 25.00
9. Seal / Stamp	10. Signature Amela Feruk

